

1 OUR COMMITMENT

Consistent with our values, Gas Networks Ireland (GNI) is committed to providing a safe and dependable gas network by optimized and sustainable management of the network's assets throughout their lifecycles.

2 MANAGEMENT OF ACTIVITIES

This policy is derived, from, and consistent with, our Corporate Business Plan and Objectives and provides the framework by which we manage the GNI Business requirements. This policy is referenced in the Asset Management System Manual and supports the alignment of objectives to promote continual improvement in the management of the assets throughout their lifecycle. It ensures the organisation focuses on addressing the most important asset risks and opportunities consistent with our overall Risk Management System.

This policy is consistent with our Vision, Purpose and Strategic Ambitions:

Deliver Operational Excellence

The Asset Management System will integrate, complement and support our existing Management Systems. We will develop predictive, condition-based risk assessment techniques to optimize the safe and useful working lives of the assets.

We will deliver stakeholder requirements through the provision of safe and secure gas network and transportation services and operate the network safely and in accordance with all relevant standards, statutory and regulatory requirements. We will conduct long term demand forecasting and planning of the asset base to meet projected gas supply and future requirements in a sustainable manner.

Build the organisation

We will ensure everyone involved with the whole life Asset Management of GNI assets will have the skills, knowledge and resources necessary to effectively undertake the activities they are involved in. Through on-going learning and development programmes, we aim to retain and develop employees and resources who are not just competent to complete their assigned roles, but are aware of our potential to impact on the community and broader environment and actively work to reduce such impacts and to promote biodiversity.

Deliver Financial Performance

We will at a minimum meet our regulatory contract by delivering robust and optimal investment plans delivered through prioritised, efficient, cost effective work programmes, through this we will ensure that GNI maintains a solid commercial footing.

Secure our Future

We are committed to the decarbonization of the gas network and GNI operations, including reducing our emissions. We will grow our network in a sustainable and efficient manner for our customers, minimizing the impact our operations have in the communities in which we operate.

We will maximize the utilization of the existing network and prepare the network to transport renewable gases, such as biomethane and hydrogen. We will utilize innovative approaches to designing, constructing and managing the network. We will continue to develop as an "asset-centric" organisation where decisions are based on knowledge and experience of our asset base. These decisions will be underpinned by asset information and we will continually strive to improve the quality and relevance of asset data using Asset Information Systems.

In order for this Asset Management Policy to be effective all members of our business will be focused on the achievement of these objectives.



Denis O'Sullivan, Chief Operating Officer
Gas Networks Ireland

5/9/2022

Date